



Meeting Minutes

May 20, 2010

(Board/Trustee Meeting – 6:30 pm @ Cliff's House)

Board Members Present: Mark, Cliff, Scott, Pete & Greta, Eric

Trustees Present: Don, Lou

A) Scott:

1. Launch key was made for Turner Sanitation.
2. Mailed Dues/Meeting Notices
3. Checked returned mail w/group.
4. Has the petition for SAD ready to submit except for \$ Amounts.

B) SAD:

ILIA SAD (weed & Dam) Re-Up Determination of Budget;

1. Cost of weed control last year?
 - a. Mark to contact Wes Roy for SAD financial info & determine current balance of SAD fund.
 - b. Need to make ILIA board “officer” of the account.
2. Current Balance of SAD fund?
3. Dam maintenance and inspection costs?
 - a. Spicer dam inspection report states approximate \$30K for penetrating radar test alone. If repair needed... unknown \$\$\$ due to unknown repair.
 - b. After some number crunching – A 50% increase in SAD will generate approx. \$116K over the 5 year term. This may give us “cushion” for repair
 - c. Do we include “refund” back to owners for unused funds, still keeping operating funds?
4. BOARD TO PROPOSE 50% INCREASE ON SAD RENEWAL. – (bring up at general meeting)

C) **Eric:** To find out more information on Weed Harvester going up for sale. This may reduce annual weed treatment costs (Est. \$13K) that ILIA spends annually from the SAD fund freeing money for possible dam repair. Eric will try to acquire more information before Sunday's meeting.

D) Outline formed for General Membership Meeting. (See Attached)

Eric Goetz
Secretary

Indian Lake Improvement Association